



A Decentralized Esports Gaming Token



Table of Contents

Abstract	3
UnikoinGold	3
UnikoinSilver	3
The Unikrn Model: Esports Wagering on the Blockchain	4
Advantages of the Blockchain	4
Token Functionality Globally	5
In Full Service Jurisdictions	5
In Limited Jurisdictions	5
Betting Applications	7
Chance-Based Applications	7
Skill-Based Applications	7
Benefits	8
Gamers, Server Hosts and Developers	8
Roadmap	9
Token Distribution	10
Revision History	11

Abstract

Unikrn operates a leading international esports entertainment and betting Platform. Currently, users of the Platform use our existing Unikoin token to participate on the Platform, and to buy products such as jackpot tickets. But now, with the emergence of blockchain technology, Unikrn can make it easier and more efficient for its users to obtain esports products and services on the Platform by introducing a blockchain-based token: [UnikoinGold](#).

UnikoinGold is designed as a decentralized ERC20 token on the Ethereum blockchain. Its use within the Platform will have certain limitations depending on whether users are located in jurisdictions in which Unikrn is licensed to offer a full suite of betting services (Full Service Jurisdictions) or in jurisdictions where Unikrn will offer a more limited set of betting services (Limited Jurisdictions).

In Full Service Jurisdictions, we intend for UnikoinGold to be used for the exchange and interchange of a virtual point-based reward system for the purpose of legal and licensed betting on esports matches, tournaments and other engagement around gaming, including jackpots. As designed, UnikoinGold would also be used as a rewards and incentive token for esports participants, players and teams through tipping. It would also be an entry to a new version of the existing Unikrn spectator betting platform, and it is intended to become the token used on a new skill-based betting platform. Our goal is for UnikoinGold to power the most immersive live-betting platform for esports.

In Limited Jurisdictions, UnikoinGold can still be used to purchase jackpot tickets involving esports and for accessing exclusive rooms. It won't, however, be usable for gaming-related uses that require licenses.

In parallel to UnikoinGold we will launch UnikoinSilver to take the place of the former "Unikoin" within our ecosystem. UnikoinSilver, like the former Unikoin, can't be withdrawn from the Platform. Users will be able to earn, bet and compete using UnikoinSilver in any jurisdiction where we offer the Platform.

Our intention: UnikoinGold will serve as a utility token creating a decentralized, community-driven virtual economy. Transactions will be executed by a system of Ethereum smart contracts that are publicly accessible and that will be open and transparent to the network.



UNIKOIN GOLD



UNIKOIN SILVER

The Unikrn Model: Esports Wagering on the Blockchain

Advantages of the Blockchain

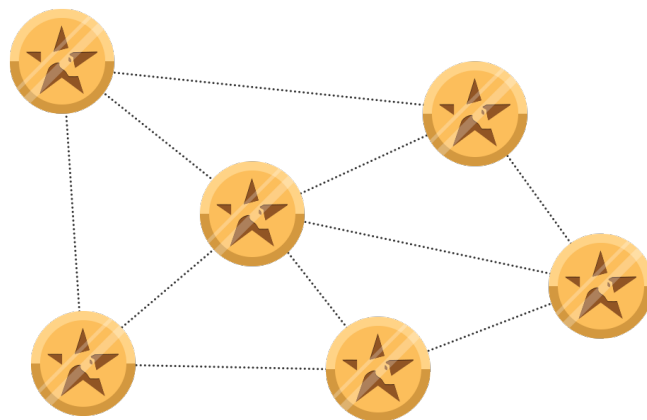
The current Unikrn model provides users the ability to liquidate their Unikoin through the Unikrn jackpot market. However, betting laws limit Unikoin functionality to exist solely within the Unikrn system. The proposed ERC20 token, [UnikoinGold](#), will give alternative methods of possibly turning over their winnings on the Unikrn platform. An ERC20 token on the Ethereum blockchain offers additional functionality that is seldom found on a centralized token ecosystem.

Unikrn sees a lot of potential in converting our Unikoin into an Ethereum-based utility token. About two years ago we created the Unikoin to allow global participants to watch all the top esports matches in the world and place bets using our world class betting platform. One of the bigger requests we've had from our users is adding more value to the Unikoin, on top of the jackpots platform we already offer.

We will be launching two completely new platforms on top of our existing Unikrn IO betting platform. Unikrn anticipates to expand beyond Australia and the UK for UnikoinGold betting, and we also plan to allow more betting operators to license our entire platform which includes risk management. This will ultimately allow customers in more regions around the world to live bet on tournaments, and also bet on themselves in skill-based challenges.

While Unikoin has been successful in engaging and retaining customers, upgrading this virtual currency to an Ethereum-based utility token will dramatically increase usage and utility. The creation of UnikoinGold coincides with a skill-based betting product that will be legal in most of the US and other markets in the world. We will still offer fiat betting where we are regulated and licensed, and our new UnikoinGold platform will be another option for those users.

We aim for UnikoinGold to become a standard token for the esports and gaming ecosystem, an ecosystem backed by Unikrn - a company that holds integrity and complying with legislation in high regard.



Token Functionality Globally

Products and Services on the Platform

Unikrn intends to make a variety of products and services available on the Platform, these can be currently grouped into three general categories: gambling, jackpots, and premium features.

Unikrn's envisioned gambling products include skill-based wagering and spectator-based gambling. Unikrn's esportsbook offers one of the widest selections of gambling markets on professional esports matches and tournaments in the world. We are also testing skill-betting products which we currently expect to release later this year.

Unikrn's jackpot products offer users the opportunity to acquire jackpot tickets to win prizes (ranging from in-game items such as skins, to gaming hardware and accessories from world-class manufacturers). We are also developing exclusive jackpot rooms ("exclusive rooms") with experiences only available to users who purchase golden entry tickets with [UnikoinGold](#).

Finally, our premium membership roadmap includes the ability for users to earn UnikoinGold and UnikoinSilver for playing and winning video games on our community servers. We also intend to create user wallets on our platform for premium members to transact quicker without additional transaction fees. Unikrn also has intentions to allow users to tip esports professionals using UnikoinSilver and UnikoinGold.

Unikrn anticipates making more features available over time. Unikrn will start to release some of these new features between 90-180 days after the token sale. Features may be limited based on the type of jurisdiction.





The UnikoinGold token will be an essential part of Unikrn's crypto platform. The main utilities that we are working to make available to UnikoinGold token holders can be found below, this list is subject to change:

- Placing bets for professional esports matches on Unikrn's esportsbook
- Ability to play for UnikoinGold in competitive skill-based video game matches
- Tournament hosting
- Rewards for hosting skill-based gaming servers using Unikrn's API
- Wagering on next-generation spectator engagement applications
- Access to premium Unikrn subscription features such as rewards for performing various actions on Unikrn's crypto platform (e.g. connecting your gamer accounts, referring new customers, and access to premium Unikrn written and video content)



Utility of Platform Tokens by Jurisdiction

The anticipated scope of products and services that UnikoinGold and UnikoinSilver can be used for will differ between Full Service and Limited Jurisdictions, as outlined in the table below:

Full Service Jurisdiction	Limited Jurisdiction		
 	 	Unikrn Standard Membership Features	
●	●	May be purchased and sold through third-party exchanges	
●	●	May be used for obtaining access to special jackpot rooms	
●	●	May be used to purchase in game virtual items	
●	●	Users earn UnikoinSilver with betting turnover on the Unikrn platform	
●	●	●	May be used for esports betting on our platform
	●	●	May be given as a bonus to persons who set up an account on the Unikrn Platform
	●	●	May be redeemed to obtain jackpot tickets
	●	●	Users may earn UnikoinSilver for playing games on our servers and through our platform
	●	●	Users may earn UnikoinSilver in future non-gambling applications
	●	●	May be used to tip esports personalities on our tipping application

Unikrn Premium Membership Features

●	●	May be used for accessing premium esports content
●	●	Users may earn UnikoinGold for playing games on our servers and through our platform
●	●	Users may earn UnikoinGold in future non-gambling applications
●	●	May be used to tip esports personalities on our tipping application
●	●	We intend to allow premium users to setup wallets on the Unikrn platform

Betting applications

Chance-based applications

To be available in Full Service Jurisdictions

Parimutuel betting

When development is completed, a user who is interested in betting on a match will be able to place a bet that triggers contract creation enabling them to do so within one transaction. Users with a registered address can generate a transaction to bet on an outcome or use the internal Unikrn address to place a bet more seamlessly in the contract. This contract creation is visible to Unikrn's backend systems through ethereum logs which will enable us to keep track of the contracts that need results. On match start, the Unikrn crypto platform will close the contract from accepting any additional bets (current blocktime is ~20 seconds). The costs associated with closing betting and posting the final results will be subtracted from the pool as well as the % operating fee. A minimum bet limit will be enforced via smart contracts to avoid issues with paying out dust. When a match is finished Unikrn will post results to all interested contracts which will enable a payout. This enables us to be more transparent with our odds and payouts since one contract will be for multiple users.

Other anticipated chance-based products include esportsbook, jackpots, bingo, and jackpot.

Skill-based applications

To be available in Limited & Full Service Jurisdictions

Unikrn's crypto platform will enable players to interact with UnikoinGold smart contracts. The UnikoinGold token will be able to be used as a wager in competitive skill-based video game matches or tournaments. Users can send their tokens to a smart contract that acts like a decentralized escrow. The smart contract will facilitate the reward settlement to the winner(s) after the match is verified by Unikrn's result verification system.

Peer-to-peer

This type of wagering requires two players to take opposite sides of a Unikoin smart contract. Both players must agree on the amount at stake. A player can initiate a skill-based match for UnikoinGold by funding it on the Unikrn crypto platform from their internal wallet. After the opposing player sends their tokens for the other side of the bet, the Unikrn crypto platform will mark it as a verified match with reward settlement based on the outcome of an in-game event (e.g. winning a match). Once the in-game event(s) conditions are met, the Unikrn crypto platform will record the results on the platform and the blockchain, which will enable a payout to the player that wins. If the in-game event conditions are never met, the tokens will be returned to each of the player's respective wallets.

Winner-Takes-All

Wagering on winner-takes-all skill-based matches is similar to peer to peer wagering except multiple players can bet against others in one match. This mode of wagering can enable players to risk a smaller amount compared to the overall pot.

Tournaments

Tournament hosted on Unikrn's crypto platform will be like other skill-based types, the main difference being that the reward settlement for the winning player or team will be based on a smart contract that is tied to a tournament bracket on the platform instead of in-game events. Tournaments will have an entry fee in UnikoinGold or UnikoinGold to enter. Users will also have the ability to win access to the rooms via jackpots or as rewards in gamifications quest completion. A user can sign up for a tournament at any time until its completion. At the end of the tournament, users will be ranked, with top winners rewarded guaranteed prizes, such as more Unikoins, skins and gaming gear. Lower-ranked players will be automatically entered in jackpots to win smaller prizes, such as Unikoins or free entry to future tournament or jackpot rooms.

Important considerations

- The launch of new features on the Platform utilizing UnikoinGold and UnikoinSilver may be delayed for reasons beyond Unikrn's control and may ultimately prove unsuccessful. Unikrn may discontinue features if they are not profitable, gambling regulations or licensing requirements change, or for other reasons.
- The value of UnikoinGold will depend on its acceptance as a means of wagering and obtaining services and products on the Platform. The value may be affected by market conditions and other factors, including changes in the regulation of esports gaming and gambling. Such changes may adversely effect on the utility and value of the tokens.
- Unless other esports platforms adopt UnikoinGold, UnikoinGold will not have any utility during any period in which circumstances require Unikrn to suspend Platform operations. No other platforms have indicated that they intend to adopt UnikoinGold.
- The value of UnikoinGold will be affected by the demand for the token relative to its supply. Unikrn intends to augment the supply by allowing participants to to earn UnikoinGold through activity on the Platform and by selling UnikoinGold from the reserve.
- The ability to convert UnikoinGold into other cryptocurrencies or fiat currencies will depend on the development of a trading market for the token. Unikrn has no obligation to promote or support trading of UnikoinGold.

Benefits

Gamers

- Users can earn UnikoinGold by playing in skill-based matches or by betting on Unikrn's various chance-based products
- No bank account required
- Ability to withdrawal UnikoinGold off the Unikrn crypto platform (unlike traditional on-platform virtual currencies) with fast payouts and low transaction fees
- We anticipate the ability to use UnikoinGold to purchase virtual in-game items (e.g. skins)
- We anticipate the ability for users to earn UnikoinSilver by turning over UnikoinGold via betting

Server Hosts

- Server hosts can earn UnikoinGold by running game servers with Unikrn's API
- Creates the ability to attract the crypto community market

Game Developers

- Enables users to earn cryptocurrency
- Creates the ability to attract the crypto community market
- Profit sharing opportunities with quick payouts and low transaction fees

Roadmap

● Slated for November 5th, 2017*

UnikoinSilver

Limited Jurisdictions

- **Connekt:** Earn UnikoinSilver for connecting game accounts
- **Skill-based:** Earn UnikoinSilver by competing against other players
- **Chance-based:** Use and earn UnikoinSilver in live betting, pre-betting, jackpots, and skin jackpots

UnikoinGold

Limited Jurisdictions

- **Skill-based:** Players bet UnikoinGold on themselves in competitive matches

Full Jurisdictions

- **Chance-based:** Use UnikoinGold to enter high-value jackpot and skin jackpot rooms

● Slated for January 5th, 2018*

UnikoinGold

Limited and Full Jurisdictions

- **Subscriptions:** Access to UnikoinGold premium content that includes insights, statistics, and Scorecentre IO with widgets
- **Skill-based:** White label third party betting products

Full Jurisdictions

- **Chance-based:** Betting bonuses, access to live and pre-match sportsbook wagering, and the ability to enter premium subscriber jackpot and skin jackpot rooms






● Post-January 5th

- Full gamification of the crypto platform with leaderboards and an ELO ranking system
- Other anticipated offerings: bingo, casino games, cards, donations, and tournaments

Token Distribution



Token Distribution

-  **20%** Token Sale
-  **35%** User growth, development, etc.
-  **15%** Unikrn Betting Reserve
-  **20%** Company Cold Storage
-  **10%** Founding team & employees

Revision History

	Version	Topic
06/17/17	v.01	+ Initial document
06/17/17	v.04	+ Token distribution amendments + Addition of investor quotes
06/18/17	v.07	+ Updates to token storage practises + Re-ordering of sections + Team additions
06/19/17	v.08	+ Addition of product roadmap
06/20/17	v.11	+ Token distribution & budget allocation graphing changes
06/28/17	v.14	+ Changes to presale of tokens
06/29/17	v.15	+ Addition of presale dates & revision to token distribution graph
06/30/17	v.16	+ More details added regarding the presale
07/11/17	v.17	+ Updated FAQs
07/14/17	v.18	+ Added 'Setting up an Ethereum Wallet', updated presale details
07/18/17	v.19	+ Changes to copy for clarification
07/21/17	v.20	+ Re-ordering of team & legal team additions
08/09/17	v.21	+ Re-ordering of sections + Removal of FAQ (now located at unikoingold.com/faq) + Changes to copy for clarification
08/10/17	v.22	+ Re-ordering of sections + Changes to copy for clarification
08/11/17	v.23	+ Added 'Token Functionality Globally' + Changes to copy for clarification
08/12/17	v.24	+ Changes to copy for clarification + Removal of Competition & Skin Betting Scams section
09/05/17	v.25	+ Changes to copy for clarification + Added 'Utility of Platform Tokens by Jurisdiction' table + Added 'Chance' & 'Skill-based applications' section + Added 'Benefits' section + Changes to Roadmap section + Added 'Important considerations' section + Removed 'Presale of Token' and 'Crowdsale of Tokens' sections + Removed 'Participation in the UnikoinGold Token Sale' section
09/09/17	v.26	+ Removed 'Cryptoeconomic Model' section
09/21/17	v.27	+ Changes to Token Distribution
09/25/17	v.28	+ Changes to Token Distribution