



**KYD**

<Whitepaper **Version 1.0/**>

# Know Your Developer

Bridging trust between community  
and developer!



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This is the official whitepaper prepared by the KYD Team

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# Introduction to KYD

## **Know Your Developer (KYD) – New days of secure investing are here!**

In the Crypto Sphere, we as a community, are producing new and innovative coins and tokens. This helps to move the financial system as a whole to a more transparent and a fairer system. However, as a side effect of innovation, new coins and tokens are rapidly produced on a daily basis. These coins often have anonymous developers and are prone to being scams. So how to know which developers of new and amazing projects you can trust? With the Know Your Developer coin, you can!

### **KYD, a bridge of trust between a community and a developer or team.**

Know Your Developer tries to minimize the chances of you getting scammed. Developers can apply on our website, write a biography, link to projects they are working on, but also get a rating on their developer abilities and reviews from community members.

In addition, KYD offers a list of verified projects, accompanied by a score. This score has been checked on: Team identity, financial stability (premine), transparency and communication. The listing section provides more information on listing your coin, which is a free service, listing as developer is only free for the first three months.

We are in talks with the Reden platform about doing an API service. This gives us a chance to interact with their speciality, namely receive their team reports.

### **KYD, a platform for hiring developers of numerous fields.**

With the KYD platform you, as a user, will be able to hire a developer for your project, coin or token. The range of fields will include:

- UX & UI
- Chain building
- Bot building
- Services like shared Masternode
- Hire influential people will large followers for promotion

Developers can get listed with basic verification via Skype. Through passport verification, we verify both face and name with their ID. Short biography will be listed check whitepaper for what exactly. Developers can be paid through bitcoins, or with a discounted price, through KYD.



## Utility of KYD

Being a basic member is free! With a basic membership, you can see everyone in the ecosystem. In this ecosystem you can hold a web wallet, and get a chance to view developers and their:

- Ratings
- Short biographies
- Basic information
- Coins they have built, or worked on

Premium members need to run a Masternode or hold that amount on the website wallet, if you don't want to run one. Being a premium member will give you basic features in addition to:

- **Direct contact to a developer**
- **Easy and securely paying developers** in KYD for the building of a coin, making an explorer, developing a pool etc.
- **All in one service – coin building** - Get a coin developed for and get everything you need (pool,explorer,graphics, social media accounts etc) Furthermore, you get a security stamp of approval (once having been listed as a developer)

### Future features

- **IPFS** interplanetary file sharing
- **All in one service – coin listings** - paying a fixed amount of KYD to get your coin listed on 1 exchange, Masternode.Online etc.

### Getting listed as developer

In our first 3 months of existence, we want to offer developers to get listed for free, after these 3 months the getting listed price will go up to 1000 KYD (adjusted to inflation). KYD has two options for developers to be listed, namely

- Fully verified
- Privately verified

As a fully verified developer you will have to provide basic information about yourself, which will be listed on the website. You also need to send a copy of your Passport (black out citizen number). And hold a skype call to verify matching face and passport. Name, Country, City you live will be kept privately on our offline server with cold storage in raid 5. Being listed on our site as a developer brings many advantages:

- You can get work fast
- You can get more work, because people know you are a trustable developer
- Get paid quick and easy
- Build a loyal follower base

### Why we offer private verified listings

When we were talking to developer's issues were often raised about their safety to threats, money theft, extortion and full responsibility if a coin fails. Therefore, we also will also give the option to developers to be listed as trusted developer and display their discord name or nickname. We will still verify the developer via same method as for the fully verified developers and make sure the developer is real and accountable if he scams a community.

## Coin Specifics

Coin Name	Know Your Developer (KYD)
Coin Type	POS & MN
Premine	210,000 (100,000 MN Auction) (30,000 for Team Member) (80,000 for Development & Bounties)
Dev Budget	10% set aside in a superblock
Max Coin Supply	21,000,000
Block Time	1 Minute
Masternode Price	10,000 KYD

Block	Block Reward	POS Reward	MN Reward	Total Supply
0 - 210	1000	0	0	210,000
210 - 10,001	25	5	20	450,000
10,001 – 535,001	12.5	2.5	10	7,012,500
535,001 – 1,314,001	6.25	1.25	5	11,881,250
1,314,001 – 4,236,677	3.12	0.625	2.5	21,000,000

# Roadmap

## Apr 2018

- Gap analysis and brainstorming
- Project inception and core team formation
- Birth of KYD Coin
- KYD test network launch

## May 2018

- KYD main network launch
- Begin creatives for the KYD brand
- Setup of all KYD Coin communication channels (Twitter, BitcoinTalk, Discord, Github)

## Jun 2018

- Official website launch
- Announcement on BitcoinTalk and other communication channels
- Initial whitepaper release for KYD Coin
- Official release of Wallets (Windows, Mac, Linux)
- Official Start of POW
- Sales of MN Auction to fund development and listing
- Listing on CryptoBridge, Graviex, Masternode.Online
- Referral program for developers. Bring a validated developer in and receive 100 KYD

## Jul 2018

- Design & Launch of KYD Web Wallet
- Begin Wallet theming

## Jul to Nov 2018

- Whitepaper, Visuals, Functions for the KYD Platform
- Begin building the KYD Platform
- Begin promoting the use case of the KYD Platform
- Release dates for different phases of the KYD Platform

## Operation funds

### Pre-mine

100,000 Auction Masternodes at 0.5 BTC each  
70,000 coins for bounties and further development  
30,000 coins (10,000 for each team member)

### Budget

70 % goes to development of the coin and marketing  
30 % goes to the team

## Important Links

**Website**

[www.kydcoin.network](http://www.kydcoin.network)

**Discord**

<https://discord.gg/xnTNzmC>

**Twitter**

<https://twitter.com/kydcoin>

**BitcoinTalk ANN**

<https://bitcointalk.org/index.php?topic=4577571.new#new>

**Block Explorer**

[explorer.kydcoin.network](http://explorer.kydcoin.network)

**Wallet**

[wallet1.kydcoin.network](http://wallet1.kydcoin.network)



[www.kydcoin.network](http://www.kydcoin.network)