



THE GREASY PAPER

The Greasy Inception

GreasyCEX was conceived in the depths of Baseless Speculation chat during a silly conversation involving 2 well known gifs of the one and only Joe Armeanio. The gifs are video grabs from Ergo AMA's where Joe explains "we" like "grease" in reference to money, and a second that is cut up to show Joe answering a question about hobbies with the word "CEX", but pronounced "sex". The end result was GreasyCEX, and is not intended to be a sexual reference but instead referring the greasy behaviors of centralized exchanges. It just so happens to serve both purposes. In the beginning it was a memecoin to use for tips within social channels, but as we saw members enjoy interacting with it we decided to see if we could use this opportunity to help support a bigger Ergo initiative, the adoption of Ergo. And There's no better way to grow awareness than a big greasy centralized exchange listing.

THE Greasy Mission

The GreasyCEX mission is primarily focused on supporting the adoption of Ergo. The Greasy Team intends to create interactive ways for the Ergo community to participate in fund raising events that can be later applied to Ergo marketing initiatives, with the ultimate goal of raising enough funds to support a centralized exchange listing (US would be ideal). We want to make it clear that GreasyCEX is not an intended method of profit for our Team, but more a interactive way for donations into Ergo's ecosystem adoption and awareness. GreasyCEX's value will ultimately be decided by communities participation in it. That being said, the team will also be working on ways to support GreasyCEX positively not negatively, while not prioritizing this over Ergo adoption missions. GreasyCEX will be required in every individual mission, so holding GCX will be beneficial to participants, but the amount of \$ERG we can raise as a community is what is important to the Greasy Team!



Individual Greasy Missions

Individual Greasy Missions will range from all sorts of fun events to fund raise for **THE Greasy Mission**. The Missions will have their own individual Papers coming out prior to the event to provide specifics on what to expect and what tokenomics will be included in the mission. If these missions can be open source they will be, but for the most part we will do our best to be as transparent as possible about the mission and its intent. We strive to provide an experience where the reward for participation is equal or larger than level of required participation (at least from an Entertainment Perspective).

GreasyCEX Supply

There was an initial supply of **69,696,969** minted. Since that point it has been spread around through many different community members by way of social channel tip bots. Approximately 25% of the GreasyCEX has been spread out this way. Approximately 15% was added to Spectrum Liquidity Pool (10 Million GCX). Approximately 6% was provided to Grand Gambit LP for gaming (4 Million GCX). The remaining 54% is held between the 3 Core members of the team and its intended use is for fund raising initiatives, ecosystem collaborations (Dapps), and continuing the tip bot fun for active community members in Ergo social channels. **Swapping GCX for Profit on market is not our intended use.**

Funds Raised

The funds (\$ERG) raised within initiatives will be sent to a multi-sig wallet with our 3 core members. As funding opportunities arise within the Ergo ecosystem we can create ways for community voting on what the \$ERG is applied to and how much of the \$ERG pool we like to apply.

Some Missions may have multiple different projects/tokens involved and those fund allocations will be explained within the individual Greasy Mission Papers prior.

Communication

GreasyCEX will communicate development updates and initiatives through its Twitter, but will not have a dedicated Telegram or Discord, instead we intend to use current Ergo channels to communicate with community members. This purpose is to continue to bring people into the Ergo Ecosystem and learn about Ergo and Ergo's community as a whole, not just Greasy-CEX. You can often find the 3 core members within the Ergo Baseless Chat on Telegram.

**<https://t.me/ErgoTrading>
<https://twitter.com/GreasyCex>**



Final Thoughts

As we embark on this journey we cannot stress enough to the community to over evaluate your risks and do not participate in fund raising initiatives with the intent to profit. Do not donate anything that could cause hardship or stress. This is intended to be a fun, funny, and a creative way to engage with the Ergo ecosystem and participate in a decentralized ecosystem by working together to create more opportunities for Ergo, not ourselves, not GreasyCEX, but the Ergo Blockchain and Ecosystem. Have fun, laugh, and enjoy the ride!

